



## NRS Hedge Fund Compliance Solutions



In today's rapidly changing regulatory landscape, hedge fund managers and advisers will face greater compliance responsibilities.

The reasons for increased scrutiny are many: recent financial industry scandals have focused the regulator's attention on investment advisers, investors are expecting more sophisticated oversight and awareness of operational and information risk has grown.

As a result, hedge fund regulation and managing compliance risks will become a critical challenge for a hedge fund manager or adviser's operations, reputation and success. Without help, compliance can seem overwhelming and changes in a firm's business can have a significant compliance impact.

NRS can help you manage your compliance needs by enhancing available resources, providing the right suite of tools and allowing you to keep pace with new and changing regulatory requirements in a timely, efficient and cost-effective manner. As our sole focus and expertise is in compliance services, our extensive industry knowledge allows us to offer specific solutions tailored to your business and compliance needs.

From our firm-wide compliance solution, NRS ComplianceEssentials™ for Hedge Funds, to Investment Adviser Registration for Hedge Fund Managers, Educational Opportunities such as compliance conferences and online seminars and customized Consulting Services, NRS stands ready to provide the solutions and expertise you need to remain compliant.



## NRS Is Your Answer for Total Hedge Fund Compliance

Whether offering a software solution or a comprehensive package of consulting services, NRS considers your firm's risk tolerance, business model, industry best practices and the current regulatory focus to better understand and meet your specific circumstances. NRS provides hedge fund managers and advisers with the solutions and expertise to facilitate compliance at every regulatory juncture, including:

### **NRS ComplianceEssentials™ for Hedge Funds**

This comprehensive, firm-wide tool has been designed to help hedge fund managers and advisers meet their regulatory responsibilities. ComplianceEssentials for Hedge Funds gathers together a wealth of compliance functions in one system. Included are model policies and procedures, a model code of ethics, a Due Diligence questionnaire and tools to assist in meeting privacy notice requirements. Also included are:

- Model documents such as a Business Continuity Plan, model advisory contracts and more.
- Guides and checklists including an SEC Exam checklist, an advertising review checklist, a personal securities guide and more.
- Access to a complete, fully-searchable Regulatory Database.
- Compliance Alerts sent directly from NRS to notify you of any important regulatory changes.
- An integrated email tool to manage internal Compliance Alerts and other pertinent communications.
- Plain English, state-by-state registration requirements.

With all this plus quarterly updates provided by NRS consultants, ComplianceEssentials for Hedge Funds helps provide a structured and systematic compliance framework to place your firm on the path toward regulatory compliance and help keep it there.



*“Due to staffing reductions, our firm needed assistance keeping our documentation up to date. The combination of model documents and compliance alerts offered by ComplianceEssentials has kept our compliance program on track during challenging times.”*

### Investment Adviser Registration

As regulations change, registering as an investment adviser with the SEC is likely to become more complex. NRS consultants can lead you through the registration process and prepare your new firm for the compliance-related hurdles that lie ahead.

NRS can help your firm by:

- Conducting an initial telephone interview to fully understand your firm's business and answer any of your questions.
- Drafting and filing a Form ADV, including all appropriate schedules, that accurately reflects your business.
- Completing and filing registration documents for Principals, Officers and other individuals as required by the appropriate regulatory authorities.
- Registering your firm with the Securities and Exchange Commission.
- Assisting with additional requests for information from regulators throughout the registration process.

With NRS, you can trust in our expertise and experience to prepare the necessary paperwork and secure registration so that you can continue to grow your business.

### Consulting Services

NRS provides Consulting Services on an individualized basis to hedge fund managers and advisers on any compliance-related matter—from a review of a firm's advisory contracts to an overall compliance evaluation. In partnering with NRS Consulting Services, your firm can gain valuable insight on a host of regulatory and compliance issues, including:

- Due Diligence review
- Form D filings
- Form ADV services
- Regulatory risk assessment reviews
- Annual compliance review
- Compliance outsourcing

### Education

Education is the key to continued compliance success—and NRS is the industry leader in providing educational services and programs for hedge fund managers and advisers. Through ongoing learning and training, your hedge fund compliance team will gain—and maintain—a competitive edge by ensuring that your firm stays up to date on the latest regulations and consistently meets current requirements. From anti-money laundering (AML) training to staying abreast of new and current SEC enforcement policies, NRS is your trusted source for education on today's most critical compliance issues. NRS Education opportunities include:

- Annual Spring and Fall Compliance Conferences
- NRS Desktop Seminars
- Topic-specific conferences
- Customized training programs

*“Comprehensive consulting services provided by NRS's team of compliance experts helped our firm meet complex Hedge Fund compliance requirements”*





## About NRS

Founded in 1983, NRS employs over 100 compliance experts that provide compliance and registration products and services for Investment Advisers, Broker-Dealers, Hedge Funds, Investment Companies and Insurance Companies. NRS consultants register start-up firms and provide on-going compliance consulting services. With an industry-leading Education program, NRS offers a full selection of online and live events, providing training opportunities and keeping compliance officers and top management apprised of the latest regulatory issues. NRS technology products provide the tools and resources to automate business practices enabling quicker and more efficient compliance efforts. This “three cornered” approach of offering the best in compliance consulting, education and technology provides a complete suite of compliance solutions that our customers have relied on for more than 25 years to create a strong culture of compliance for their businesses.



**For more information, please call  
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at [www.nrs-inc.com/HedgeFund](http://www.nrs-inc.com/HedgeFund).**